

Dakota Style Chips—Clark, SD



"REED makes loans to support projects that add value to local agriculture production through innovation and improved services."

Rural Electric Economic Development

New Jobs in Small Community on the Great Plains

Traditional lenders turned Dakota Style Chips down for equipment upgrades and a new facility because of declining development in Clark, South Dakota. The snack food company received a \$157,000 loan from CDFI Rural Electric Economic Development (REED) to move to a new, more accessible location for distribution, and hire more staff to accommodate the growing business of 25 years.

(Story published: 2013)

Impact

- Created 17 new jobs
- Reached nationwide market penetration from expansion efforts