Circle Foods—New Orleans, LA

CDFI Finances Historic Supermarket in Post-Katrina Rebuild

Circle Foods was the first black-owned supermarket in New Orleans, becoming an essential and cultural icon in the Tremé neighborhood. After Katrina flooded the entire store, owner David Boudreaux spent eight years trying to secure funding to reopen. In partnership with the City of New Orleans, CDFI Hope Enterprise Corporation awarded Boudreaux a $1 million loan to restore Circle Foods and bring fresh food back to the neighborhood.

"HOPE gave us the traction we needed. It knew how important Circle Foods was—and will be—to this community."

David Boudreaux
Owner, Circle Foods

Impact

• Created 66 jobs in the community
• Fills fresh food access gap for Tremé’s 4,000 residents

(Story published: 2014)