Levine Machine—Phoenix, AZ

CDFI Finances Economic Development in Downtown Phoenix

Phoenix’s warehouse district was vacant for years when Levine Machine, a real estate and preservation firm, decided to repurpose a property in the district for office space. Levine Machine required a lender that saw the potential of the project. Clearinghouse CDFI awarded Levine Machine a $500,000 loan to transform the historic building into modern workspaces.

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“This redevelopment could lead to new growth for Phoenix.”

Michael Levine
Owner, Levine Machine

Impact

- Six small businesses are tenants in the restore building, with more than 126 full-time employees in total
- A building that had fallen into disrepair is repurposed and part of a city’s district revitalization