

Northgate González Markets—San Diego, CA



CDFI Helps Build a Locally-Supplied Grocery Store

Northgate González Markets, a family-owned grocery store chain, provides fresh food in underserved communities in Southern California. Northgate wanted to open a new San Diego location but lacked necessary funds. In partnership with California's FreshWorks Fund, Capital Impact Partners awarded Northgate the \$8MM needed to build a City Heights store in a primarily Latino community.

(Story published: 2013)

"Providing this financing made the difference between having a store there and not having a store there. It keeps money in the local community."

Scott Spote
CEO, Capital Impact Partners

Impact

- Created 148 jobs in San Diego
- Brought fresh, healthy foods to a former food desert