Dakota Style Chips—Clark, SD

New Jobs in Small Community on the Great Plains

Traditional lenders turned Dakota Style Chips down for equipment upgrades and a new facility because of declining development in Clark, South Dakota. The snack food company received a $157,000 loan from CDFI Rural Electric Economic Development (REED) to move to a new, more accessible location for distribution, and hire more staff to accommodate the growing business of 25 years.

(Story published: 2013)

Impact

• Created 17 new jobs
• Reached nationwide market penetration from expansion efforts

“REED makes loans to support projects that add value to local agriculture production through innovation and improved services.”

Rural Electric Economic Development

REEDFund.coop